

STATE OF HAWAII  
PUBLIC UTILITIES COMMISSION

PETROLEUM INDUSTRY  
MONITORING, ANALYSIS AND REPORTING PROGRAM  
WEEKLY REPORT  
For Reporting Period  
June 25 – July 1, 2007

BACKGROUND

On a weekly basis, the Public Utilities Commission (“Commission”) collects confidential petroleum industry data and information from distributors and major fuel users as part of the Petroleum Industry Monitoring, Analysis and Reporting (“PIMAR”) Program. The weekly PIMAR reports that the Commission receives from reporting entities include company-specific, detailed data and information regarding petroleum product imports, exports, inventories, production, retail and wholesale transactions, and gross margins. All of the data and information submitted to the Commission is filed under confidential seal by the reporting entities under confidential protective order and Hawaii Revised Statutes (“HRS”) Chapter 486J. Accordingly, the data and information cannot be publicly disclosed unless they are aggregated to the extent necessary to maintain confidentiality. In instances where data is provided by only a few reporting entities and aggregation does not ensure confidentiality, the Commission cannot release the data.<sup>1</sup>

The publication of the PIMAR Weekly Report for the reporting week of June 25 - July 1, 2007, is a first step towards greater petroleum industry transparency. This document includes a compilation and aggregation of only the first set of weekly data and information that reporting entities have filed with the Commission under the PIMAR Program. Preparing the information for publishing onto the Commission’s website has required very careful and time-consuming review, analyses, conversion and input of a large amount of confidential data from a range of reporting entities. Where reported data appears questionable or inconsistent with other information sources,<sup>2</sup> or otherwise suggests that further examination is warranted, the Commission is conducting additional reviews to

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<sup>1</sup>For instance, because there are only two refiners in Hawaii, there are not enough companies to aggregate the confidential information from the two refiners to maintain the confidentiality of the information. This includes information concerning imports and production by the refiners.

<sup>2</sup>For example, the Commission collects retail price information from Oil Price Information Service (“OPIS”) for both Hawaii and the nation that are reflected in price comparison graphs on the Commission’s website at: <http://www.hawaii.gov/budget/puc/>. The retail price information for Hawaii is obtained by OPIS from a sample of gasoline service stations located throughout Hawaii.

clarify them and resolve any discrepancies. The Commission, prior to publishing certain data, also continues to examine reports, such as reporting entities' Form W-150 reports on reported gross margins, to determine appropriate methods to aggregate confidential data and publish meaningful information. Going forward, as the Commission clarifies certain matters, confirms the data as necessary, and gains greater experience with the reporting entities' submissions, the Commission will look to refine and expand its PIMAR Weekly Reports to add trending analyses to gain insight on market behavior over time and changing circumstances and make other useful and significant information available to the public.

#### REPORTING ENTITIES FOR THE REPORTING PERIOD

Akana Petroleum, Inc.  
Aloha Petroleum, Ltd.  
B&E Petroleum, Inc.  
Chevron USA Inc  
Covanta Honolulu R.R.V.  
Equilon Enterprises LLC, dba Shell Oil Products US  
Garlow Petroleum, Inc.  
Hawaii Electric Light Company, Inc.  
Hawaii Fueling Facilities Corporation  
Hawaii Petroleum, Inc.  
Hawaiian Electric Company, Inc.  
Island Petroleum, Inc.  
Kalaeloa Partners, L.P.  
Kaua'i Island Utility Cooperative  
Kauai Petroleum Co., Ltd.  
Lanai Oil Company, Inc.  
Maui Electric Company, Limited  
Maui Oil Company, Inc.  
Maui Petroleum, Inc.  
Mid Pac Petroleum LLC  
Oahu Gas Service  
Oahu Petroleum, Inc.  
Pacific Biodiesel, Inc.  
Senter Petroleum, Inc.  
Tesoro Hawaii Corporation  
The Gas Company  
Trafigura AG

#### INVENTORIES FOR THE REPORTING PERIOD

The Ending Inventory Table below is based on Form W-120 reports, through which reporting entities with control of storage tanks report all inventory held at bulk terminals.

Ending Inventory by Zone (in Barrels)

Zone	Crude	Diesel	Gas Reg	Gas Pre
1	*	228,576	384,580	121,898
2	*	36,923	27,319	12,289
3	*	127,752	*	*
4	*	*	*	*
5	*	*	*	*
6	*	*	*	*
7	*	42,955	53,240	13,117
8	*	34,546	*	*

\* Confidential Information

SALES TRANSACTIONS FOR THE REPORTING PERIOD

The Sales Volume and Price Tables below are based on Form W-130 reports, through which reporting entities report product sales volumes and weighted average prices for retail and wholesale transactions and for products that are transferred, exchanged or company-used. Weighted average prices shown exclude all taxes on the sale of the product, such as federal, state and local excise and sales taxes.

Retail Sales Volumes (in Thousands of Gallons)  
and Prices (in \$/Gallon) by Zone<sup>3</sup>

Retail Direct to End User Total						
Zone	Diesel		Gas Reg		Gas Pre	
	Volume	Price	Volume	Price	Volume	Price
1	1,320	\$ 2.23	995	\$ 2.86	256	\$ 3.03
2	*	*	*	*	*	*
3	1,227	\$ 2.23	220	\$ 3.13	*	*
4	*	*	*	*	*	*
5	*	*	*	*	*	*
6	*	*	*	*	*	*
7	286	\$ 2.44	223	\$ 3.05	24	\$ 3.23
8	*	*	114	\$ 2.98	13	\$ 3.19

<sup>3</sup>The retail sales information summarized in this table is based only on information reported by distributors, as defined under HRS § 486J-1, as amended, that have conducted retail transactions during the reporting period. The PUC does not collect information from lessee dealer-operated stations, owner-operated stations or other retailers that retail fuel only to end users or the public.

Wholesale Sales Volumes (in Thousands of Gallons)  
and Prices (in \$/Gallon) by Zone

Zone	Wholesale Total					
	Diesel		Gas Reg		Gas Pre	
	Volume	Price	Volume	Price	Volume	Price
1	266	\$ 2.15	3,820	\$ 2.30	446	\$ 2.65
2	155	\$ 2.37	419	\$ 2.62	54	\$ 2.80
3	123	\$ 2.34	1,267	\$ 2.50	196	\$ 2.66
4	*	*	*	*	*	*
5	*	*	*	*	*	*
6	*	*	*	*	*	*
7	77	\$ 2.48	418	\$ 2.54	47	\$ 2.77
8	16	\$ 2.69	272	\$ 2.60	55	\$ 2.77

\* Confidential Information

## DEFINITIONS

Diesel: Includes all diesel fuels and their various sulfur contents

Gas Reg: Includes conventional regular gasoline, E10 regular gasoline blended with ethanol, and regular Hawaii gasoline before oxygenate blend (HIBOB)

Gas Pre: Includes conventional premium gasoline, E10 premium gasoline blended with ethanol, and premium Hawaii gasoline before oxygenate blend (HIBOB)

<u>Zone</u>	<u>Region</u>
1	Oahu
2	Kauai
3	Maui (Except Hana District)
4	Maui (Hana District)
5	Molokai
6	Lanai
7	Hawaii (Hilo, Hamakua, Puna Districts)
8	Hawaii (Kona, Kohala, Kau Districts)